

## Debt Service Report

<b>Local Unit Name:</b>	Village of Stockbridge
<b>Local Unit Code:</b>	333020
<b>Current Fiscal Year End Date:</b>	2/28/2014
<b>Debt Name:</b>	<b>2006 Michigan Revolving Loan Fund Program Bond</b>
<b>Issuance Date:</b>	<b>4/25/2006</b>
<b>Issuance Amount:</b>	<b>\$345,000</b>
<b>Debt Instrument (or Type):</b>	<b>Revolving Fund Loan</b>
<b>Repayment Source(s):</b>	<b>Water utility charges</b>

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2014	\$ 15,000	\$ 5,420	\$ 20,420
2015	\$ 15,000	\$ 5,101	\$ 20,101
2016	\$ 15,000	\$ 4,782	\$ 19,782
2017	\$ 15,000	\$ 4,463	\$ 19,463
2018	\$ 15,000	\$ 4,144	\$ 19,144
2019	\$ 20,000	\$ 3,825	\$ 23,825
2020	\$ 20,000	\$ 3,400	\$ 23,400
2021	\$ 20,000	\$ 2,975	\$ 22,975
2022	\$ 20,000	\$ 2,550	\$ 22,550
2023	\$ 20,000	\$ 2,125	\$ 22,125
2024	\$ 20,000	\$ 1,700	\$ 21,700
2025	\$ 20,000	\$ 1,275	\$ 21,275
2026	\$ 20,000	\$ 850	\$ 20,850
2027	\$ 20,000	\$ 425	\$ 20,425
<b>Totals</b>	<b>\$ 255,000</b>	<b>\$ 43,035</b>	<b>\$ 298,035</b>