

Debt Service Report

Local Unit Name: Village of Stockbridge
Local Unit Code: 333020
Current Fiscal Year End Date: 2/28/2014

Debt Name: 1989 Water Supply and Distribution System Revenue Refunding Bond
Issuance Date: 3/23/1989
Issuance Amount: \$230,000
Debt Instrument (or Type): Refunding Bond
Repayment Source(s): Water utility charges

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 5,000	\$ 378	\$ 5,378
Totals	\$ 5,000	\$ 378	\$ 5,378

Debt Service Report

Local Unit Name: Village of Stockbridge
Local Unit Code: 333020
Current Fiscal Year End Date: 2/28/2014

Debt Name: 2006 Michigan Revolving Loan Fund Program Bond
Issuance Date: 4/25/2006
Issuance Amount: \$345,000
Debt Instrument (or Type): Revolving Fund Loan
Repayment Source(s): Water utility charges

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 15,000	\$ 5,420	\$ 20,420
2015	\$ 15,000	\$ 5,101	\$ 20,101
2016	\$ 15,000	\$ 4,782	\$ 19,782
2017	\$ 15,000	\$ 4,463	\$ 19,463
2018	\$ 15,000	\$ 4,144	\$ 19,144
2019	\$ 20,000	\$ 3,825	\$ 23,825
2020	\$ 20,000	\$ 3,400	\$ 23,400
2021	\$ 20,000	\$ 2,975	\$ 22,975
2022	\$ 20,000	\$ 2,550	\$ 22,550
2023	\$ 20,000	\$ 2,125	\$ 22,125
2024	\$ 20,000	\$ 1,700	\$ 21,700
2025	\$ 20,000	\$ 1,275	\$ 21,275
2026	\$ 20,000	\$ 850	\$ 20,850
2027	\$ 20,000	\$ 425	\$ 20,425
Totals	\$ 255,000	\$ 43,035	\$ 298,035

Debt Service Report

Local Unit Name:	Village of Stockbridge
Local Unit Code:	333020
Current Fiscal Year End Date:	2/28/2014

Debt Name:	2008 Michigan Revolving Loan Fund Program Bond
Issuance Date:	9/29/2008
Issuance Amount:	\$530,000
Debt Instrument (or Type):	Revolving Fund Loan
Repayment Source(s):	Water utility charges

Years Ending	Principal	Interest	Total
2014	\$ 25,000	\$ 11,500	\$ 36,500
2015	\$ 25,000	\$ 10,876	\$ 35,876
2016	\$ 25,000	\$ 10,250	\$ 35,250
2017	\$ 25,000	\$ 9,624	\$ 34,624
2018	\$ 25,000	\$ 8,876	\$ 33,876
2019	\$ 25,000	\$ 8,124	\$ 33,124
2020	\$ 25,000	\$ 7,376	\$ 32,376
2021	\$ 25,000	\$ 7,376	\$ 32,376
2022	\$ 30,000	\$ 6,626	\$ 36,626
2023	\$ 30,000	\$ 5,876	\$ 35,876
2024	\$ 30,000	\$ 5,126	\$ 35,126
2025	\$ 30,000	\$ 4,376	\$ 34,376
2026	\$ 30,000	\$ 3,500	\$ 33,500
2027	\$ 30,000	\$ 2,624	\$ 32,624
2028	\$ 35,000	\$ 1,750	\$ 36,750
2029	\$ 35,000	\$ 876	\$ 35,876
Totals	\$ 450,000	\$ 104,756	\$ 554,756

Debt Service Report

Local Unit Name: Village of Stockbridge
Local Unit Code: 333020
Current Fiscal Year End Date: 2/28/2014

Debt Name: 2003 Michigan Revolving Loan Fund Program Bond
Issuance Date: 9/25/2003
Issuance Amount: \$2,770,000
Debt Instrument (or Type): Revolving Fund Loan
Repayment Source(s): Sewer utility charges

Years Ending	Principal	Interest	Total
2014	\$ 135,000	\$ 41,015	\$ 176,015
2015	\$ 140,000	\$ 37,639	\$ 177,639
2016	\$ 140,000	\$ 34,139	\$ 174,139
2017	\$ 145,000	\$ 30,640	\$ 175,640
2018	\$ 150,000	\$ 27,014	\$ 177,014
2019	\$ 155,000	\$ 23,264	\$ 178,264
2020	\$ 155,000	\$ 19,390	\$ 174,390
2021	\$ 160,000	\$ 15,514	\$ 175,514
2022	\$ 165,000	\$ 11,514	\$ 176,514
2023	\$ 170,000	\$ 7,390	\$ 177,390
2024	\$ 168,445	\$ 3,139	\$ 171,584
Totals	\$ 1,683,445	\$ 250,658	\$ 1,934,103

Debt Service Report

Local Unit Name: Village of Stockbridge
Local Unit Code: 333020
Current Fiscal Year End Date: 2/28/2014

Debt Name: 2005 Special Assessment Bonds
Issuance Date: 9/29/2005
Issuance Amount: \$375,000
Debt Instrument (or Type): Special Assessment Bond
Repayment Source(s): Special Assessment revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 40,000	\$ 4,000	\$ 44,000
2015	\$ 40,000	\$ 2,400	\$ 42,400
2016	\$ 40,000	\$ 800	\$ 40,800
Totals	\$ 120,000	\$ 7,200	\$ 127,200