

Debt Service Report

Local Unit Name: Village of Stockbridge
Local Unit Code: 33-3020
Current Fiscal Year End Date: 2/28/2018

Debt Name: Michigan Revolving Loan Fund Program Series 2003
Issuance Date: 9/25/2003
Issuance Amount: \$2,770,000
Debt Instrument (or Type): Revolving Loan Fund Program Bond
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
2018	\$ 150,000	\$ 28,086	\$ 178,086
20219	\$ 155,000	\$ 24,336	\$ 179,336
2020	\$ 155,000	\$ 20,461	\$ 175,461
2021	\$ 160,000	\$ 16,586	\$ 176,586
22022	\$ 165,000	\$ 12,586	\$ 177,586
2023	\$ 170,000	\$ 8,461	\$ 178,461
2024	\$ 168,445	\$ 4,211	\$ 172,656
Totals	\$ 1,123,445	\$ 114,727	\$ 1,238,172

Commentary: