

Projected Budget Report

Local Unit Name: Village of Stockbridge
Local Unit Code: 33-3020
Current Fiscal Year End Date: 2/28/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 240,000	2.0 %	\$ 244,800	Estimated increase of 2% Other inflationary increase estimated at 1 - 2%
Other Taxes	\$ 50,000	-	\$ 50,000	
State Revenue Sharing	\$ 80,000	-	\$ 80,000	
Contributions from other units	\$ 65,000	-	\$ 65,000	
Fines & Fees	\$ 2,750	-	\$ 2,750	
Licenses & Permits	\$ 5,000	1.0 %	\$ 5,050	
Interest Income	\$ 3,750	-	\$ 3,750	
Grant Revenues	\$ 500	-	\$ 500	
Other Revenues	\$ 71,350	1.0 %	\$ 72,064	
Interfund Transfers (In)	\$ -	-	\$ -	
Total Revenues	\$ 518,350		\$ 523,914	
EXPENDITURES				
Village Council	\$ 16,496	2.5 %	\$ 16,908	Est. Wage increase 1% , other benefits increase 5%. Net 2.5%
Clerk/Treasurer	\$ 16,160	2.5 %	\$ 16,564	
Other Entity Support	\$ 60,000	2.5 %	\$ 61,500	
Village Office	\$ 38,500	%	\$ 38,500	
Village Prop/Memorial Park/Other	\$ 67,700	%	\$ 67,700	
Police Administration	\$ 231,590	2.5 %	\$ 237,380	
Department of Public Works	\$ 9,400	2.5 %	\$ 9,635	
Garbage Service	\$ 50,000	%	\$ 50,000	
Planning	\$ 3,500	%	\$ 3,500	
Contract Services/Enforcement	\$ 5,500	%	\$ 5,500	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 498,846		\$ 507,187	
Net Revenues (Expenditures)	\$ 19,504		\$ 16,726	
Beginning Fund Balance	\$ 427,718		\$ 447,222	
Ending Fund Balance	\$ 447,222		\$ 463,949	

Commentary: